

OUR TEAM OF VOLUNTEER



THANK YOU! A DANK!
TODA RABAH! SPASEEBAH!
MERCI! SHUKRAAN!

OUR SUPPORTERS

Thank you to our financial supporters and funding bodies



Government of South Australia
Department for Communities
and Social Inclusion



Australian Government
Department of Health



Australian Government
Department of Social Services





Treasurer's Report

The total income for Jewish Community Services in 2017-2018 was \$519,768 compared to \$477,924 in 2016-2017, representing an 8.8% increase. This increase was mainly due to 1) increased contribution from client fees from our first Home Care Packages, and 2) an increase in donations from the Nat Solomons fund compared to 2016-2017. The total operating expenses in 2017-2018 were \$498,332 compared to \$467,615 in 2016-2017, representing a 6.6% increase.

This increase resulted from higher wage-related costs, as well as additional services contracted to support our clients, including for our home care packages. As a human service organisation, the main expenses are wages and related costs and the operational expenses of the JCS Program, including the outsourcing of additional client support services where needed above those able to be provided by our own staff. JCS service costs are subsidised by the work of our volunteers. We are fortunate to have dedicated volunteers who provide that extra level of support and caring which is vital for our community.

JCS had an operating surplus of \$22,155 in the 2017-2018 financial year.

This was higher than the \$10,932 surplus achieved in 2016-2017, and was an excellent result given that we were without a General Manager for more than 4 months of the year and have had no client fee increase for the last two financial years. Our surplus may have been greater, however we have put aside a provision of \$25,249 for possible repayment of government grants. This is due to a shortfall in the number of outputs required by our government grant, despite the costs of providing those outputs being more than the amount of funds provided to us. Our new general manager has been focusing significant efforts to address this issue since joining at the start of May so as to minimise the likelihood of this situation recurring in future years, as well as to retain

the funding we have received in 2017-2018. The finalisation of the acquittal of government funds and discussion with the government funding bodies about retaining the funds provided and spent in 2017-2018 will occur in the coming months.

The current year surplus has further improved our net asset position from \$93,366 at 30 June 2017 to \$115,521 at 30 June 2018. This level of accumulated funds stands JCS in good stead for the continued uncertainty and volatility regarding the future of government funding arrangements and allows JCS some flexibility to support our strategic intent to broaden our range of services to the Jewish community, especially if the level of donation income is also able to be maintained or increased.

Our financial accounts are very capably maintained by Yani Hartanto, and I would like to thank her for her excellent support and commitment to JCS.



JILL NOBLE

Treasurer

	2017-2018	2016-2017
Total Income	\$519,768	\$477,924
Total Expenditure	\$498,332	\$467,615
Operating Profit	\$21,436	\$10,309
Total Other Expenses / (Income)	(\$719)	(\$623)
Total Surplus / (Deficit)	\$22,155	\$10,932
Opening Accumulated Funds	\$93,366	\$82,434
Closing Accumulated Funds	\$115,521	\$93,366
	2017-2018	2016-2017
Total Current Assets	\$220,765	\$163,088
Total Non-Current Assets	\$0	\$0
TOTAL ASSETS	\$220,765	\$163,088
Total Current Liabilities	\$105,244	\$69,722
Net Assets	\$115,521	\$93,366
Total Accumulated Funds	\$115,521	\$93,366

INDEPENDENT AUDITOR'S REPORT

To the members of Jewish Community Services Incorporated

Report on the Audit of the Financial Report

We have audited the financial report of Jewish Community Services Incorporated, which comprises the statement of financial position as at 30 June 2018, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the Boards' declaration.

In our opinion the financial report of Jewish Community Services Incorporated has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-Profits Commission Act 2012*, including:

- (a) giving a true and fair view of the registered entity's financial position as at 30 June 2018 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the registered entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling of Jewish Community Services Incorporated's financial reporting responsibilities under the Associations Incorporations Act (SA) 1985, its Constitution and the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibility of the Board for the Financial Report

The Board of Jewish Community Services Incorporated are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act and the needs of the members. The Boards' responsibility also includes such internal control as the Board determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, Board are responsible for Jewish Community Services Incorporated's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Board either intend to liquidate Jewish Community Services Incorporated or to cease operations, or have no realistic alternative but to do so.

The Board are responsible for overseeing Jewish Community Services Incorporated's financial reporting process.

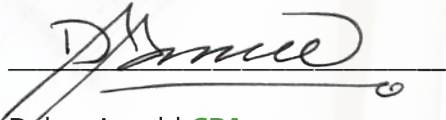
Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- ✦ Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ✦ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.
- ✦ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by responsible entities.
- ✦ Conclude on the appropriateness of responsible entities' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.
- ✦ Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with responsible entities regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Debra Arnold **CPA**

Director

Registered Company Auditor # 45005



ABN 58 608 942 221
PO Box 28
CHRISTIES BEACH SA 5165

Date: 12 October 2018

FINANCIAL STATEMENTS 2017/2018

REPORT OF THE BOARD

The Board reports that:

- (a) During the financial year ended 30 June 2018, no officer of the Association, firm of which the officer is a member, or body corporate in which the officer has a substantial financial interest, has received or become entitled to receive a benefit as a result of a contract between the officer, firm or body corporate and the Association; and
- (b) no officer of the Association has received directly or indirectly from the Association any payment or other benefit of a pecuniary value, except for the reimbursement of expenses incurred on behalf of the Association.

STATEMENT BY OFFICERS OF THE ASSOCIATION


The Officers of the Association have determined that the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial report.

The Officers of the Association declare that in the opinion of the Officers' of the Association:

- (a) there are reasonable grounds to believe that Jewish Community Services Inc is able to pay all of its debts, as and when they become due and payable; and
- (b) the financial statements and notes satisfy the requirements of the *Associations Incorporation Act (SA) 1985* and the *Australian Charities and Not-for-profits Commission Act 2012*.

The declaration is signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.

Signed in accordance with a resolution of the Board for and on its behalf by: -


Chairperson: Berry Van Vuuren


Treasurer: Jill Noble

11 October, 2018
Date

JEWISH COMMUNITY SERVICES INC

STATEMENT OF COMPREHENSIVE INCOME

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2018

OPERATING INCOME	Note	2018 \$	2017 \$
Grants			
Commonwealth		394,635	396,737
State		16,237	14,193
Total Grants		410,872	410,930
Donations		20,508	10,795
Client Fees & Charges		88,238	56,069
Other Income		150	130
TOTAL INCOME		519,768	477,924
EXPENDITURE			
Administration Expense		17,984	34,723
Client Support Expense		81,534	52,611
Computer Expenses		9,436	8,586
Depreciation expense		-	241
Insurance Expense		5,326	5,143
Repairs & Maintenance Expense		2,274	1,097
Salaries, Wages & Overheads		332,108	316,777
Office Expenses		46,920	46,225
Sundry Expenses		2,750	2,212
TOTAL OPERATING EXPENDITURE		498,332	467,615
OPERATING SURPLUS/(DEFICIT)		21,436	10,310
OTHER INCOME			
Interest		719	623
TOTAL OTHER INCOME		719	623
SURPLUS/(DEFICIT)		22,155	10,932

JEWISH COMMUNITY SERVICES INC

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2018

CURRENT ASSETS	Note	2018 \$	2017 \$
CURRENT ASSETS			
Cash & Cash Equivalents	2	214,593	154,712
Trade Debtors & Other Receivables	3	3,015	5,755
Other		3,157	2,621
TOTAL CURRENT ASSETS		220,765	163,088
NON CURRENT ASSETS			
Property, Plant & Equipment	4	-	-
TOTAL NON CURRENT ASSETS		-	-
TOTAL ASSETS		220,765	163,088
CURRENT LIABILITIES			
Trade Creditors & Other Accruals	5	72,614	40,380
Provisions	6	32,630	29,342
TOTAL CURRENT LIABILITIES		105,244	69,722
TOTAL LIABILITIES		105,244	69,722
NET ASSETS		115,521	93,366
ACCUMULATED FUNDS			
Opening Accumulated Funds		93,366	82,434
Surplus/(Deficit) for the year		22,155	10,932
TOTAL ACCUMULATED FUNDS		115,521	93,366

JEWISH COMMUNITY SERVICES INC

CASH FLOW STATEMENT

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2018

CASH FLOWS FROM OPERATING ACTIVITIES	Note	2018 \$	2017 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Grant Income		410,872	410,930
Client Fees & Charges		88,238	56,069
Donations & Other Income		20,658	10,925
Payments to Suppliers & Employees		(460,606)	(448,630)
NET CASH FLOWS FROM OPERATING ACTIVITIES	7	59,162	29,294
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest Received		719	623
Payment for property, plant and equipment		-	-
Proceeds from sale of property, plant and equipment		-	-
NET CASH FLOWS FROM INVESTING ACTIVITIES		719	623
NET INCREASE / (DECREASE) IN CASH HELD		59,881	29,916
CASH AT THE BEGINNING OF THE YEAR		154,712	124,796
CASH AT THE END OF THE YEAR		214,593	154,712

JEWISH COMMUNITY SERVICES INC

STATEMENT OF CHANGES IN EQUITY

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2018

BALANCE AS AT 1 JULY 2017	Note	Accumulated Funds \$	Total \$
Balance as at 1 July 2017		93,366	93,366
Transfers (to) and from reserves		-	-
Surplus / (Deficit) for the year		22,155	22,155
Prior period adjustment	8	-	-
Balance as at 30 June 2018		115,521	115,521

BALANCE AS AT 1 JULY 2016	Note	Accumulated Funds \$	Total \$
Balance as at 1 July 2016		82,434	82,434
Transfers (to) and from reserves		-	-
Surplus / (Deficit) for the year		10,932	10,932
Prior period adjustment	8	-	-
Balance as at 30 June 2017		93,366	93,366

JEWISH COMMUNITY SERVICES INC

NOTES TO THE FINANCIAL REPORT

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2018

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

In the opinion of the Officers of the Association, the Association is not a reporting entity as there are unlikely to exist users who are unable to command the preparation of reports tailored so as to satisfy all of their information needs. Accordingly, the report is a "Special Purpose Financial Report" that has been prepared solely to meet the requirements of the members and the *Associations Incorporations Act 1985 (SA)*, the *Australian Charities and Not-for-profits Commission Act 2012*, *Not-for-profits Commission Regulation 2013*, standard funding agreements, the Board and the members of the Association.

The financial report has been prepared on an accruals basis and is based upon historical costs and does not take into account changing money values or, except where stated specifically, current valuations of non-current assets. The financial report has been prepared in accordance with the following Accounting Standards and other mandatory professional reporting requirements:

AASB 101	<i>Presentation of Financial Statements</i>
AASB 107	<i>Statement of Cash Flows</i>
AASB 108	<i>Accounting Policies, Changes in Accounting Estimates and Errors</i>
AASB 1048	<i>Interpretation of Standards</i>
AASB 1054	<i>Australian Additional Disclosures</i>

The financial report covers Jewish Community Services Incorporated as an individual entity. Jewish Community Services Incorporated is a community organisation supporting the needs of individuals and families within the Jewish Community. The principal place of business of Jewish Community Services Incorporated is 227 Payneham Road, Joslin, South Australia.

No other applicable Accounting Standards, Urgent Issues Group Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

a) Income Tax

The Association is exempt from income tax pursuant to the Income Tax Assessment Act.

b) Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with banks and other short-term highly liquid investments with original maturities of three months or less.

c) Grants

Government grants and other activity income have been brought to account on an accrual basis.

d) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation. Property, plant & equipment >\$5,000 are capitalised at cost except where their purchase is subject to a funding arrangement. In these instances the assets are expensed at the date of acquisition.

Impairment

The carrying amount of plant and equipment is reviewed annually by the Board to ensure it is not in excess of the recoverable amount of these assets.

Depreciation

The depreciable amount of all fixed assets are depreciated on a straight line basis over their useful lives commencing from the time the asset was held ready for use.

The depreciation rates used for each class of depreciable assets are:

Class of Asset	Depreciation Rate
Plant and Equipment	33%
Software	33%

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount. These gains or losses are included in the Statement of Comprehensive Income.

e) Revenue

All revenue is stated net of the amount of goods and services tax (GST).

f) Goods and Services Tax (GST)

The Association is registered for GST purposes, with a GST registration number 29 044 039 946

For the Association all revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

g) Employee Entitlements

Liabilities for employee benefits for wages/salaries that are expected to be settled within 12 months of the reporting date, representing present obligations resulting from employees' services provided to reporting date, are calculated at undiscounted amounts based on remuneration rates the Association expects to pay as at reporting date including related on-costs.

Employee benefits expected to be settled later than 12 months after the reporting date have been measured at the present value of the estimated future cash flows to be made for those benefits.

Long Service Leave is accrued when employees have reached 5 completed years of service.

h) Economic Dependence

The association is dependent on government funding for the majority of its revenue. As at the date of this report the Board have no reason to believe that the government departments will not continue to support the association.

2. CASH & CASH EQUIVALENTS	2018 \$	2017 \$
Cash on hand	477	127
Cash at Bank - Cheque Account	22,820	73,878
Cash at Bank - Cash Management Account	191,296	80,707
	214,593	154,712
3. TRADE DEBTORS & OTHER RECEIVABLES	2018 \$	2017 \$
Trade Debtors	4,015	6,755
Less: Provision for Doubtful Debts	(1,000)	(1,000)
	3,015	5,755

4. PROPERTY, PLANT & EQUIPMENT	2018 \$	2017 \$
Plant & Equipment - at cost	2,146	2,146
Less Accumulated Depreciation	(2,146)	(2,146)
Software - at cost	6,000	6,000
Less Accumulated Depreciation	(6,000)	(6,000)
	-	-
5. TRADE CREDITORS & OTHER PAYABLES	2018 \$	2017 \$
Trade Creditors	13,540	7,460
Accruals	19,457	17,884
Net GST Liability	4,301	4,460
Payroll Liabilities	10,067	6,187
Provision for Grants In Advance / Repayable	25,249	4,389
	72,614	40,380
6. PROVISIONS CURRENT		
Annual Leave	17,927	22,219
Long Service Leave	14,703	7,123
	32,630	29,342
7. CASH FLOW INFORMATION	2018 \$	2017 \$
(a) Reconciliation of net cash provided by operating activities to operating result:		
Operating Result	22,155	10,932
Non-cash flows in operating result:		
Depreciation	-	241
Employee Provision Expense	3,289	14,018
Net Profit/(Loss) on Sale of Assets	-	-
Interest Received	(719)	(623)
Changes in assets and liabilities:		
(Increase)/Decrease in Trade Debtors & Other Receivables	2,739	3,532
(Increase)/Decrease in Other Current Assets	(536)	858
Increase/(Decrease) in Trade Creditors & Other Accruals	32,234	336
	59,162	29,294





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www.jcssa.asn.au





Jewish Community Services Inc.

ABN 29 044 039 946

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